

NOTICE OF PUBLIC MEETING

**AMENDED
THE BOARD OF INVESTORS FOR
THE OKLAHOMA TOBACCO SETTLEMENT
ENDOWMENT TRUST FUND**

State Regents Conference Room
655 Research Parkway, Suite 200
Wednesday, February 24, 2016
10:30 a.m.

1. Call to Order.
2. Approval of meeting minutes from November 18, 2015.
3. Presentation of report by Sandra Rochell of Bank of Oklahoma in regard to Tobacco Free Investments.
4. Presentation from the Board of Directors for the Oklahoma Tobacco Settlement Endowment Trust Fund.
5. Presentation and discussion of fourth quarter investment performance and current asset allocation by Anthony Ferrara of NEPC.
6. Discussion of NEPC's 2016 observations and actions by Linda Dennen of NEPC.
7. Discussion and Possible Action regarding changes recommended by NEPC to the Fund's asset allocation.
8. Discussion in regard to money manager watch list processes.
9. Update on the commitment call from UBS Trumbull Property Fund in the amount of \$10 million.
10. Comments and questions from Board members.
11. New Business.
12. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

(Estimated Meeting Duration- 1 hour)

Board of Investors:

The Honorable Ken Miller, State Treasurer and Chairman of the Board

Donald A. Pape, Vice Chairman of the Board, Senate Pro Tempore Appointee

R. Scott Vaughn, Speaker of the House Appointee

Todd Dobson, Governor Appointee

Brenda Bolander, State Auditor and Inspector Appointee