

NOTICE OF PUBLIC MEETING

THE BOARD OF INVESTORS FOR THE OKLAHOMA TOBACCO SETTLEMENT ENDOWMENT TRUST FUND

State Capitol Building, 2300 N. Lincoln Blvd.
Governor's Large Conference Room, 2nd Floor
10:30 a.m., Wednesday, June 21, 2017

1. Call to Order.
2. Approval of meeting minutes from February 22, 2017.
3. Presentation of report by Sandra Rochell of Bank of Oklahoma in regard to Tobacco Free Investments.
4. Discussion and review of U.S. direct lending manager search by Don Stracke with NEPC.
5. Direct lending presentation by Benefit Street Partners.
6. Direct lending presentation by Monroe Capital.
7. Discussion and Possible Action on the selection of the U.S. direct lending investment manager.
8. Discussion by Don Stracke regarding possible risk mitigation strategies to minimize fluctuations in the Fund's interest earnings.
9. Discussion of possible action on Fund budgetary matters.
 - a. FY-2017 Revised Budget Approval
 - b. FY-2018 Budget Approval
10. Approval of intra-agency administrative and legal contracts.
11. Presentation and discussion of FY17 third quarter investment performance and current asset allocation by Don Stracke.
12. Discussion and review of custodial and security lending services search by Don Stracke.
13. Discussion and Possible Action on financial institution selection for custodial and security lending services.
14. Discussion and Possible Action for approval of the Reams request for consent of agreement document.
15. Discussion of estimated FY17 earnings as of March 31, 2017 by Sherian Kerlin, Director of Portfolio Accounting and Reporting.
16. Comments and questions from Board members.
17. New Business.
18. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

(Estimated Meeting Duration- 3 hours)

Board of Investors:

The Honorable Ken Miller, State Treasurer and Chairman of the Board
Brenda Bolander, Vice Chairman of the Board, State Auditor and Inspector Appointee
Donald A. Pape, Senate Pro Tempore Appointee
R. Scott Vaughn, Speaker of the House Appointee
Todd Dobson, Governor Appointee