

NOTICE OF PUBLIC MEETING

THE BOARD OF INVESTORS FOR THE OKLAHOMA TOBACCO SETTLEMENT ENDOWMENT TRUST FUND

State Capitol Building, 2300 N. Lincoln Blvd.
Governor's Large Conference Room, 2nd Floor
Wednesday, February 22, 2017
10:30 a.m.

1. Call to Order.
2. Approval of meeting minutes from November 30, 2016.
3. Presentation of report by Sandra Rochell of Bank of Oklahoma in regard to Tobacco Free Investments.
4. Presentation and discussion of fourth quarter investment performance and current asset allocation by Don Stracke of NEPC.
5. Discussion and Possible Action regarding NEPC's 2017 observations and forecasts by Phil Nelson of NEPC.
6. Discussion and Possible Action regarding the issuance of a request for proposal for U.S. direct lending money managers.
7. Discussion and Possible Action regarding the issuance of a request for proposal for custodial and security lending services.
8. Review of NEPC evaluation of The Humphrey's Company real estate fund offering, and discussion and possible action on the formalization of a process for evaluating and allocation to emerging money managers located in Oklahoma.
9. Discussion and Possible Action for approval of the State Street Global Advisors consent document.
10. Discussion of estimated FY17 earnings as of December 31, 2016 by Sherian Kerlin, Director of Portfolio Accounting and Reporting.
11. Comments and questions from Board members.
12. New Business.
13. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

(Estimated Meeting Duration- 1.5 hours)

Board of Investors:

The Honorable Ken Miller, State Treasurer and Chairman of the Board

Brenda Bolander, Vice Chairman of the Board, State Auditor and Inspector Appointee

Donald A. Pape, Senate Pro Tempore Appointee

R. Scott Vaughn, Speaker of the House Appointee

Todd Dobson, Governor Appointee